

FTI Consulting
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K 1G8
Main 416.649.8100
Fax 416.649.8101

fticonsultig.com

November 3rd, 2010

To the creditors of Legacy NPC Partnership (Formerly The National Post Company)

IN THE MATTER OF THE BANKRUPTCY OF LEGACY NPC PARTNERSHIP (FORMERLY THE NATIONAL POST COMPANY)

We write to advise that Legacy NPC Partnership ("Legacy NPC") filed an assignment in bankruptcy and the undersigned FTI Consulting Canada Inc. was appointed as Trustee in the matter on October 28, 2010.

We enclose herewith the following:

- 1. The statutory Notice to Creditors of First Meeting
- 2. Statement of Affairs (summary page)
- 3. Listing of Creditors
- 4. Proxy

Pursuant to Section 5.6 of the Sanction Order:

(c) The Claims Procedure Order, the CMI Claims Bar Date, and the Restructuring Claims Bar Date shall continue to apply in respect of the determination of Claims against National Post Holdings, National Post and the National Post Consolidated Bankruptcy Estate, if any, for voting purposes and distributions in such estates and only Ordinary Creditors having Proven Distribution Claims against National Post Holdings, National Post and the National Post Consolidated Bankruptcy Estate, if any, shall be entitled to receive distributions from National Post Holdings, National Post or the National Post Consolidated Bankruptcy Estate.

You have already submitted a claim in the Claims Proceedings of Canwest Global Communications Corp and certain of its subsidiaries listed in Schedule A and certain of its partnerships listed in Schedule B. (Copies of Schedule A and Schedule B can be found on the Monitor's website at: http://cfcanada.fticonsulting.com/cmi/motions.htm). In accordance with the Sanction Order, the aforementioned claims will be treated as bankruptcy claims which have either been accepted, or have been previously disputed and will be resolved in due course.



FTI Consulting
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K 1G8
Main 416.649.8100
Fax 416.649.8101

fticonsultig.com

Any questions can be directed to the following contact person at the Trustee's office:

Jodi Porepa (416) 649-8070 Jodi. Porepa@fticonsulting.com

Sincerely,

FTI Consulting Canada Inc.

In its capacity as Trustee of the estate of Legacy NPC Partnership and not in its personal capacity

Per:

Greg Watson

Senior Managing Director

Attachments

District of Ontario Division No. 09 – Toronto Court No. 31-1423385 Estate No. 31-1423385

Notice of Bankruptcy and First Meeting of Creditors (Subsection 102(1) of the Act)

Legacy NPC Partnership (Formerly The National Post Company)

Take notice that:

- Legacy NPC Partnership filed an assignment in bankruptcy on the 27th day of October 2010, and the undersigned, FTI Consulting Canada Inc., was appointed as trustee of the estate of the bankrupt by the official receiver on the 28th day of October 2010, subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
- 2. The first meeting of creditors of the bankrupt will be held on the 16th day of November, 2010, at 1:00 PM at:

25 St. Clair Avenue East Suite 600 Toronto, Ontario M4T 1M2

- 3. To be entitled to vote at the meeting, a creditor must have lodged with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
- 4. Enclosed with this notice is a proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
- 5. Creditors must have proven their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at Toronto, this 3rd day of November, 2010.

FTI Consulting Canada Inc. TD Waterhouse Tower 79 Wellington Street West Suite 2010, P.O. Box 104 Toronto, Ontario M5K 1G8

District of:			
Court No.	-		
Court No.			
Estate No.			

X Original	Amended
------------	---------

-- FORM 78 --

Statement of Affairs (Business Bankruptcy) made by an enitity (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of Legacy NPC Partnership of the City of Toronto in the Province of Ontario

To the bankrupt

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of your bankruptcy on the 27th day of October 2010. When completed, this Form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

0.00

142,129,377.55

LIABILITIES

4. Contingent, trust claims or other liabilities as per list "D"

ASSETS (as stated and estimated by the officer)

(as stated and estimated by the officer)	1
1. Inventory	. 0.00
2. Trade fixtures, etc	
3. Accounts receivable and other receivables, as per list "E"	· · · · · · · · · · · · · · · · · · ·
Good 0.00	
Doubtful0.00	
Bad 0.00	-
Estimated to produce	. 0.00
4. Bills of exchange, promissory note, etc., as per list "F"	0.00
5. Deposits in financial institutions	. 0.00
6. Cash	1,253,922,36
7. Livestock	0.00
8. Machinery, equipment and plant	0.00
9. Real property or immovables as per list *G*	0.00
10. Fumiture	0.00
11. RRSPs, RRIFs, life insurance, etc	0.00
12. Securities (shares, bonds debentures, etc.)	
13. Interests under wills	0.00
14. Vehicles	0.00
15. Other property, as per list "H"	0.00
If bankrupt is a corporation, add:	0,00
	0.00
Amount paid on capital	
Balance subscribed and unpaid.	0.00
Estimated to produce	0.00
addition to produce	0.00
Total assets	1,275,172.36
Deficiency	140,854,205.19
•	

I, Richard Leipsic, Vice-President, Legacy NPC Partnership, of the city of Winnipeg in the Province of Manitoba, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 27th day of October 2010 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the city of Winnipeg in the Province of Manitoba,

on this 27th day of October 2010.

Janjoe Anderson, Commissioner of Oaths

-For the Province of Manitoba-

Expires May, 14, 2012

JANICE AUDREY ANDERSON
A NOTARY PUBLIC
IN AND FOR THE PROVINCE OF MANITOBA
APPOINTMENT EXPIRES MAY 14, 2012

Richard Veinsic, Vice-President Legacy NPC Partnership

IN THE MATTER OF THE BANKRUPTCY OF LEGACY NPC PARTNERSHIP (FORMERLY THE NATIONAL POST COMPANY) of the City of Toronto in the Province of Ontario

Listing of Creditors

1	ABLE ATLANTIC TAXI	1,748.62
	ACCOLADE REACTION PROMOTION GROUP	281.99
	APPLE CANADA T4001	299.83
4	AUDIT BUREAU OF CIRCULATIONS	1,029.72
5	AUDIT BUREAU OF CIRCULATIONS	81.54
6	AVW-TELAV INC	395.50
7	BASSTEL LTD.	12,990.86
8	BELL CANADA	134.63
9	BELL CANADA	30.45
10	BELL MOBILITY INC.	83.13
11	BEST WESTERN BRAMPTON	779.44
12	BEST WESTERN NORTH BAY	1,416.78
13	BLOOMBERG LP	298.39
14	BRUCE F. MAIN	204.75
15	BURCHELL HAYMAN PARISH	438.98
16	CAMPUS DISCOUNT	537.29
17	CANADA POST CORPORATION	5,768.27
18	CANADA REVENUE AGENCY	-
19	CANADIAN CREDIT CORPORATION	583.90
20	CANADIAN NEWSPAPER ASSOCIATION	1,197.77
21	CANADIAN PARLIAMENTARY PRESS GALLERY	115.50
22	CANADIAN PAYLESS TELEPHONES LTD.	4,137.00
23	CANADIAN SPRINGS	834.45
24	CANWEST GLOBAL COMMUNICATIONS CORP.	143,000.00
25	CANWEST MEDIA INC.	138,456,000.00
26	CAPANIS NETWORKS	15.75
27	CASSELS BROCK & BLACKWELL LLP	11,273.43
	CCSI TECHNOLOGY SOLUTIONS CORP.	215.83
	CGC COLLECTION GROUP OF CANADA INC	13.79
	CIRCULATION MARKETING INC.	25,856.25
	CLASSIFIEDS PLUS INC.	171.33
32	COMFORT INN	350.71
	COMFORT INN	232.27
	COMFORT INN	144.90
	COMFORT INN	97.86
	COMFORT INN	67.73
	COMFORT INN OTTAWA EAST	248.78
	COMGRAPH PRINT GROUP INC.	27,023.89
	CONCORDIA UNIVERSITY	350.00
40	CREATIVE BAG CO. LTD.	88.43

IN THE MATTER OF THE BANKRUPTCY OF LEGACY NPC PARTNERSHIP (FORMERLY THE NATIONAL POST COMPANY) of the City of Toronto in the Province of Ontario

41 CREATIVE INSERTING	247.28
42 CURRY'S ART STORE	164.06
43 DAISY MEDIA LIMITED	1,715.00
44 DANA HOSPITALITY INC.	44.80
45 DIRECT BRANDING FORCE INC.	1,416.45
46 DOW JONES CANADA, INC.	277.85
47 EIGEN DEVELOPMENT LTD.	199.50
48 ENDO NETWORKS INC.	61,822.20
49 FAXINATING SOLUTIONS INC	433.39
50 FEDERAL EXPRESS CANADA LTD.	2,046.13
51 FUNDATA CANADA INC.	575.48
52 G & A CORPORATE INC.	1,484.20
53 GATEWAY NEWSTANDS	2,710.58
54 GLADYS SIERRA	18,777.00
55 GLOBAL CROSSING CONFERENCING	172.61
56 HOTEL PLACE D'ARMES	241.78
57 HOTEL PLACE D'ARMES	141.21
58 INNOVATIVE VISION MARKETING INC.	18,886.32
59 INSA	1,539.75
60 INTERCONTINENTAL TORONTO CENTRE	4,205.62
61 JEFF LABINE	35.30
62 JOHN MCVICAR	17,248.00
63 JOHN SCHREINER	16,836.00
64 JOHN WILEY & SONS CANADA LTD	1,250.00
65 LASALLE ITF 808-4 AVE SW LEASHOLDS	724.10
66 LEGACY.COM	247.69
67 Lenczner Slaght Royce Smith Griffin LLP	-
68 LES SERVICES DE TRADUCTION DU-NOR ENR.	52.50
69 LEXIS NEXIS CANADA INC	10.50
70 LEXISNEXIS CANADA INC.	556.52
71 LINDA CAMPBELL	1,452.22
72 LYRECO (CANADA) INC.	3,446.00
73 MAINLY MAC	1,550.80
74 MAPS.COM	4,275.00
75 MINISTER OF FINANCE	31,413.43
76 MONTE CARLO INN	923.48
77 MONTE CARLO INN	261.45
78 MONTE CARLO INN	81.90
79 MONTE CARLO INN	923.48
80 MONTE CARLO INN	419.06
81 MONTE CARLO INN - AIRPORT SUITES	195.10
82 MONTE CARLO INN - TORONTO WEST	127.05
83 NADBANK INC	1,286.25

IN THE MATTER OF THE BANKRUPTCY OF LEGACY NPC PARTNERSHIP (FORMERLY THE NATIONAL POST COMPANY) of the City of Toronto in the Province of Ontario

84 NATIONAL PHOTO GROUP, LLC	15,000.00
85 NETWORK INNOVATIONS INC.	52.50
86 NEWSWORTHY INK	99,650.75
87 NOWIRES DIRECT	135.58
88 O'DONNELL ROBERTSON & SANFILIPPO	10,598.78
89 ONLINE BUSINESS SYSTEMS	27,877.50
90 PETER MORTON	22,500.00
91 PHILIP MATHIAS	15,543.00
92 PHILIP QUINN	157.50
93 POPMEDIA	357.82
94 PUROLATOR COURIER LTD.	2,792.14
95 REUTERS CANADA LIMITED	6,051.62
96 ROGERS TELECOM (SCBS)	242.04
97 ROGERS WIRELESS INC.	1,224.61
98 ROYAL TAXI	4,046.34
99 RUSSELL RENNIE	18,052.00
100 SECURED COURIER LTD.	1,191.78
101 SHAW CABLESYSTEMS G.P.	64.00
102 SONITA HORVITCH	22,712.00
103 STOCKGROUP MEDIA INC.	1,829.04
104 SUNSHINE REALTY MANAGEMENT INC.	68.55
105 SUPER 8 MOTELS	44.10
106 SUPON ENTERPRISES LTD.	453.36
107 TAXITAB	116.58
108 TELUS COMMUNICATIONS	18.17
109 THE DATA GROUP OF COMPANIES	949.20
110 THE NEW YORK TIMES SYNDICATION	9,018.37
111 THE WRITERS GROUP	779.12
112 THERESA BUTCHER	11,448.00
113 TRIPLE TOUCH MOULDING LTD.	105.50
114 TRI-W MARKETING	813.75
115 UNIVERSAL PRESS SYNDICATE	1,184.85
116 VIDEOTRON LTEE	57.47
117 WILLIAM HANLEY	18,626.00
118 WINDEMERE MANOR	128.72
119 WORKERS' COMPENSATION BOARD - BC	140.93
120 WORKPLACE SAFETY & INSURANCE BOARD	6,155.63
121 YELLOW CAB COMPANY LTD	14.00

Proxy (Subsection 102(2) and paragraph 51(1)(e) and 66.15(3)(b) of the Act)

IN THE MATTER OF THE BANKRUPTCTY OF LEGACY NPC PARTNERSHIP (FORMERLY THE NATIONAL POST COMPANY)

I,	(name of creditor), of		
(name of town or city), a creditor in the			
holder in the above matter, except as to the receipt of dividends, with (or without) power to appoint another proxy holder in his or her place.			
Dated at	, this day of		
Witness			
Individual Creditor			
Name of Corporate Creditor			
Witness			
Per	_		
Name and Title of Signing Officer			